

Community Transportation Grant Program - Municipal Stream Project Budget

The proposed project budget should reflect the description of the project as outlined in the Community Transportation Grant Program – Municipal Stream Application Form and the CT Project Work Plan. Provide projected costs and requested amounts for each program year. Include the breakdown of costs for each of the five funding years in the columns C to G. Year 1 funding may be up to 25% of the total funding requested, with the remainder of funds to be allocated equally over 4 years. Funds may also be allocated equally over 5 years. Indicate funds from other sources, if any, and identify the source. List in-kind contributions and the projected revenue from fares in a separate table. Please note that CT Funds cannot be used to replace existing funding or funding from other sources. (Add more rows as required.) If applying for two levels of funding, provide separate budgets.

Municipal Applicant Name:

CT Project Budget [long distance - Stratford/Perth Regional Intermodal Service]

Expense Item and Description	Total Cost of Item (Years 1-5)	Year 1 2018-19	Year 2 2019-20	Year 3 2020-21	Year 4 2021-22	Year 5 2022-23
Contracted co-ordinator (p/t 12 months - flat fee \$10,000)	10,000	7,000	3,000			
Contracted transportation provider based on 5,796 service hrs @ \$75/hr	2,262,196	434,700	443,394	452,262	461,307	470,533
Marketing/Communication/Printed materials (schedules, tickets, signs)	28,000	8,000	5,000	5,000	5,000	5,000
Consultant to assist with RFP and Service plan	15,000	15,000				
A. Total Project Cost	2,315,196	464,700	451,394	457,262	466,307	475,533
Other Funding*	Amounts					
City of Stratford	29,765	24,660	5,105			
Municipality of North Perth	29,765	24,660	5,105			
Town of St. Marys	29,765	24,660	5,105			
Rider Revenues	778,378	90,720	136,080	181,440	185,069	185,069
B. Total Other Funding	867,673	164,700	151,395	181,440	185,069	185,069
CT Funding Request (A-B)	1,447,523	300,000	299,999	275,822	281,238	290,464
*Indicate cash contributions. For in-kind contributions, list separately below.						
Other Contributions						
Source of Contribution	Contribution*	Year 1 2018-19	Year 2 2019-20	Year 3 2020-21	Year 4 2021-22	Year 5 2022-23
Project Management - Municipal CAOs	37,500	7,500	7,500	7,500	7,500	7,500
Municipal staff co-ordinators 4 hrs x 3 municipalities @ \$28 x 52	44,201	0	11,648	17,472	17,821	18,178
Projected Annual Revenue from Fares**	181,440	Full annual revenue project for Year 3 when projected ridership numbers are fully realized. 2% increases for years 4 and 5.				